



MACHVISION

Machvision, INC **(3563 TT)**

2017 1st Investor Conference

2017 / 2 / 15

MACHVISION's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

A. Company Overview

B. Business Update

C. Financial Performance

Founded in 1998.6.9

**Main Products : Automated Optical Inspection (AOI) and
PCB measurement**

Founder: Dr Collin Wang - PhD in industrial engineering
at Penn. State University

Research expertise – Image Processing/ R&D Management



2015 April: Awarded The 3rd **excellent Enterprises** as Backbones in Taiwan

2016 June: Ranked on **top 5%** in 2nd Corporate Governance Evaluation of Listed Companies

2015 : Gross margin ranks the **top 10 (61.1%)** of the overall listing of manufacturing

	2016	2015	change	%
Revenue	809,631	610,127	199,504	32.7%
Gross Profit	499,269	372,812	126,457	33.9%
Gross margin	61.7%	61.1%	0.6%	
OP Profit	246,184	182,013	64,171	35.3%
Non-OP	1,002	12,509	-11,507	-92.0%
Net Profit	198,785	158,622	40,163	25.3%
EPS	4.67	3.72	0.95	

	DPS	Cash Payout Ratio	Cash yield on proposing date	Cash yield on ex.div date
2013	NT\$4.2	78%	6.10% (2014/3/11)	6.03% (2014/6/19)
2014	NT\$3.6	90%	7.04% (2015/2/26)	7.81% (2015/6/15)
2015	NT\$3.6	97%	8.16% (2016/2/19)	7.80% (2016/6/24)
2016	NT\$4.2	90%	7.17% (2017/1/26)	

**Analyst meeting to
Announce New Product
Roadmap**

Aug Rev.
+30% YoY

Sept. Rev.
+85% YoY

Oct. Rev.
+127% YoY

Nov. Rev.
+118% YoY

2016

August

September

October

November

December

Dec. Rev.
+53% YoY

AOI 4.0 launched

Jan. Rev.
+64% YoY

**Analyst meeting to update
New Product Roadmap**

2017

January

February

- ✓ 2016 Revenue
- ✓ 2016 Operating Profit
- ✓ 2016 Gross Margin

New High

“Three Arrows” New Product Roadmap
proposed by end-2015

The demand for FPCB inspection is increasing

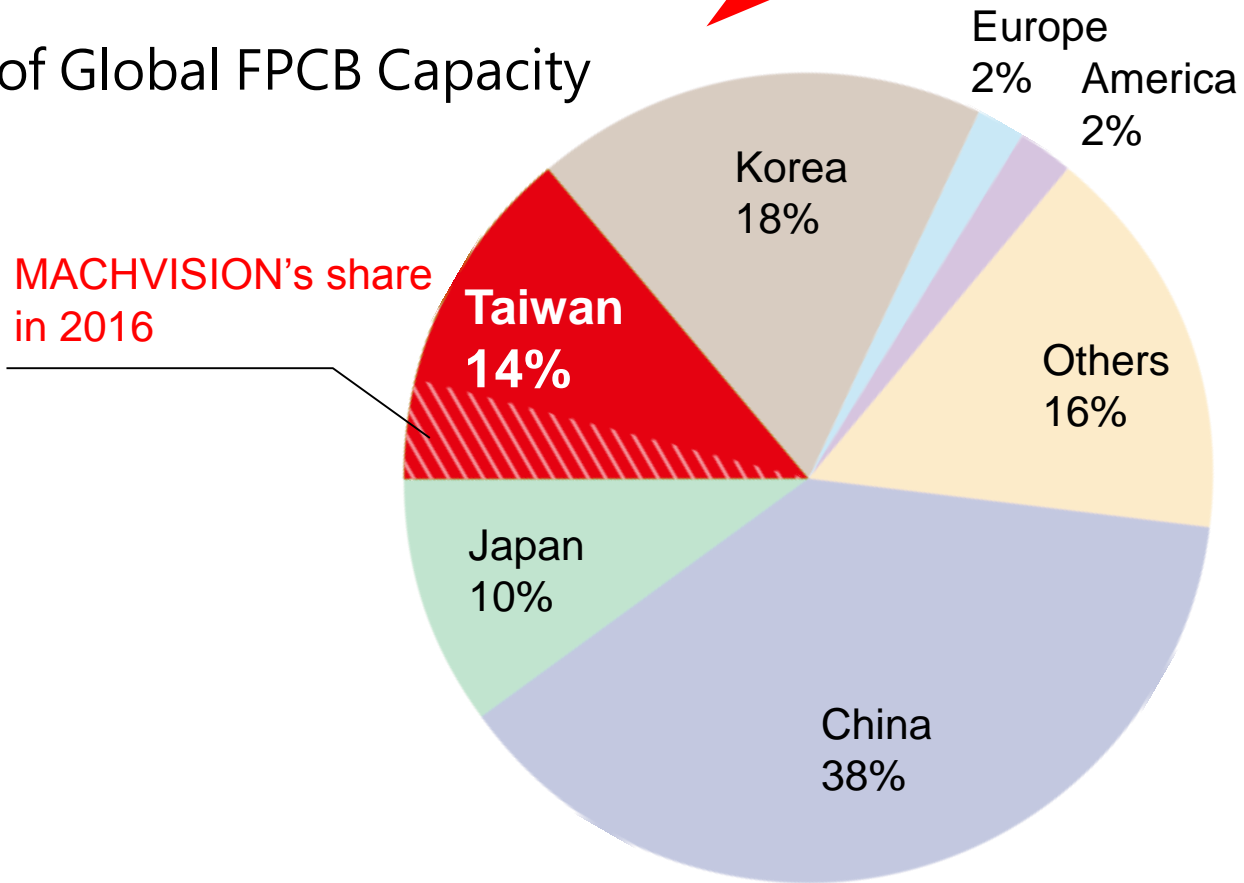
PCB firms are willing to replace human visual inspection

Huge potential for IC inspection



The demand for FPCB inspection is increasing

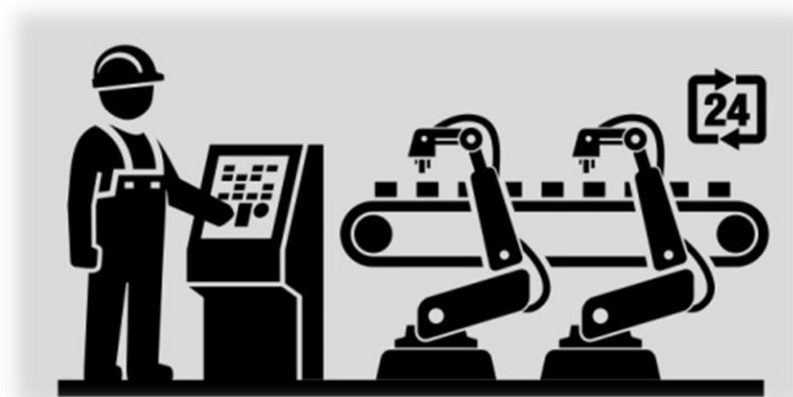
Breakdown of Global FPCB Capacity



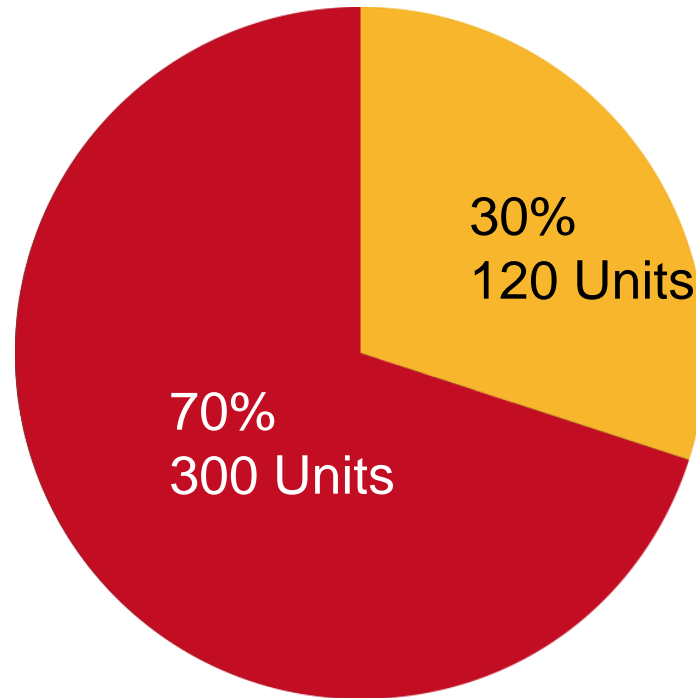
PCB firms are willing to replace human visual inspection

Replacement Demand

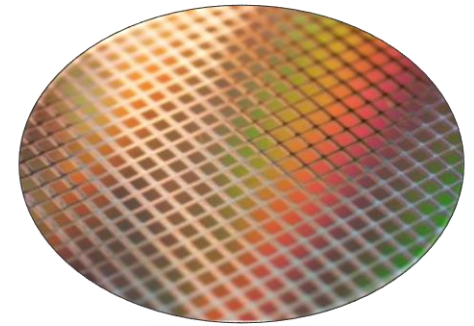
1 AOI 4.0 = 7 traditional AOIs + 21 Manpower



PCB firms are willing to replace human visual inspection



Huge potential for IC inspection



Qualified by leading manufacturer

Channel Deployment

2015.June

Wafer AVI 1 Launched

2016.March

First shipment

2017.Jan.

Qualified by
leading manufacturer

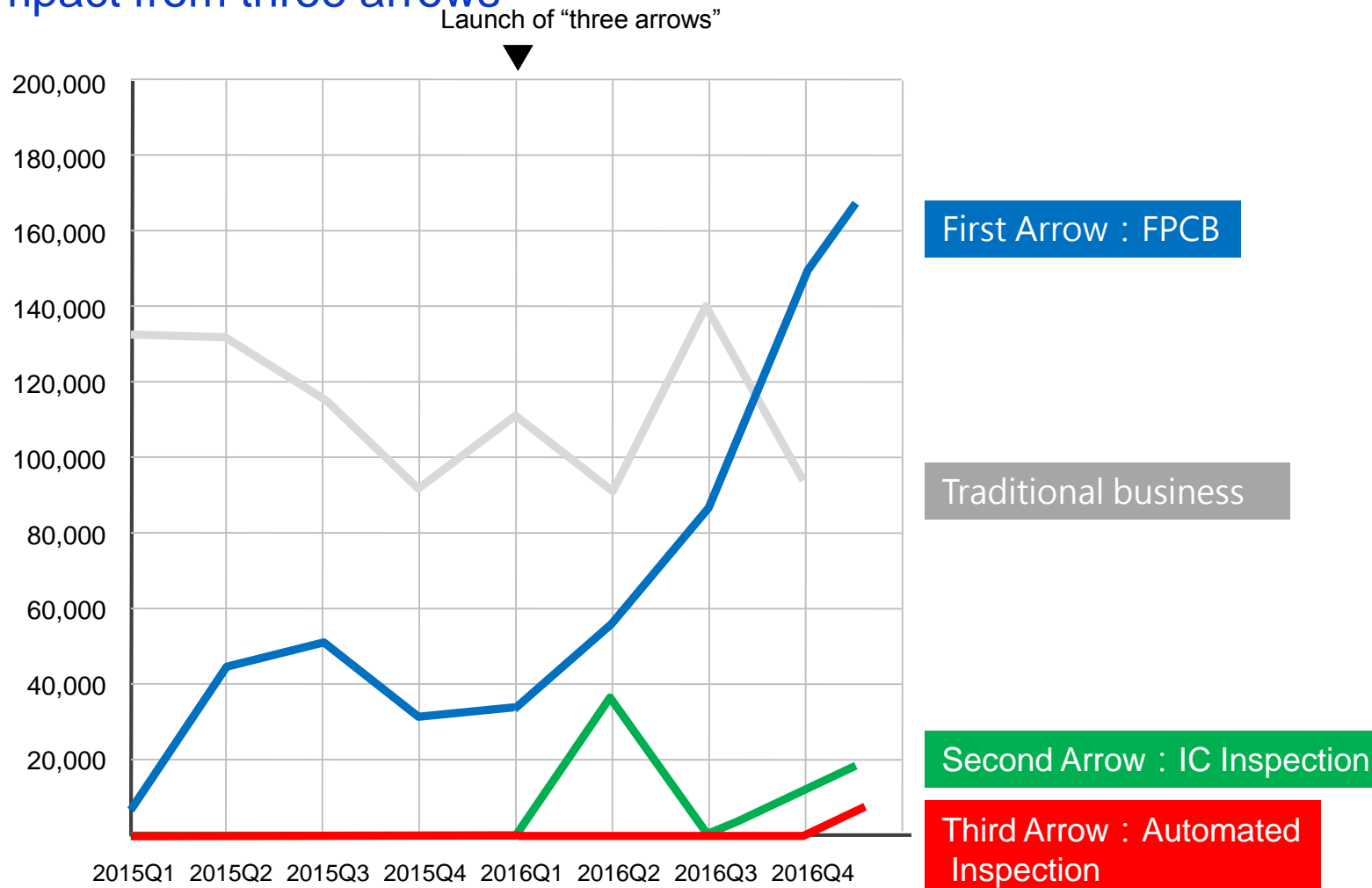
2017.Mar.

Wafer AVI 2

2017.June

Wafer AVI 3

Revenue impact from three arrows





Thank You