

Machvision, Inc.

Meeting Notice for Annual Shareholders' Meeting

(Summary Translation)

The 2016 Annual Shareholders' Meeting (the "Meeting") of Machvision, Inc. (the "Company") will be convened at 9:00 a.m., Friday, May 27, 2016 at No.2-1, Xin'an Road, Hsinchu City, Taiwan.

1. The agenda for the Meeting is as follows:

I. Discussion

- (1) To review and approve the amendment to the "Articles of Incorporation" of the Company.

II. Report Item

- (1) To report the business of 2015
- (2) Supervisor's Review Report on the 2015 Financial Statements
- (3) To report 2015 employees' profit sharing bonus and directors' compensation

III. Proposed Resolutions

- (1) To accept 2015 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2015 profits

IV. Discussion and Election Matters:

- (1) To review and approve the Cash distribution from Capital Surplus
- (2) The seventh Election of Directors and Supervisors

V. Other Business and Special Motion

VI. Meeting Adjourned

2. The 2015 retained earnings distribution and the cash distribution for capital surplus, has been approved by the meeting of Board of Directors. It is proposed the Company to distribute cash dividend of NT\$17,043,294 from the retained earnings at NT\$0.4 per share, and to distribute cash of NT\$136,346,349 from the capital surplus-Additional Paid-in Capital-Share Issuance in Excess of Par Value at NT\$3.2 per share. The record date will be decided by the Board of Directors or the Chairman as authorized by the Board of Directors.

3. It is hereby proposed in this Annual General Shareholders' Meeting to release the Company's directors from the non-competition restrictions under Article 209 of the Company Act. The details of the overlapping duties of the newly elected directors will be provided when the proposal is submitted for resolution before the Annual General Shareholders' Meeting.