

Machvision, Inc.
Meeting Notice for Annual Shareholders's Meeting

1. The 2017 Annual Shareholders' Meeting (the "Meeting") of Machvision, Inc. (the "Company") will be convened at 9:00 a.m., Friday, May 26, 2017 at 1F meeting room, No.2-1, Xin'an Road, Hsinchu Science and Industrial Park, Hsinchu City, Taiwan.

The agenda for the Meeting is as follows:

I. Report Item:

- (1) To report the business of 2016
- (2) Supervisor's Review Report on the 2016 Financial Statements
- (3) To report 2016 employees' profit sharing bonus and directors' compensation
- (4) To review and approve the amendment to the "Guidelines for Corporate Governance Practice" of the Company
- (5) To review and approve the amendment to the "Guidelines for CSR Practice" of the Company.

II. Proposed Resolutions

- (1) To accept 2016 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2016 profits

III. Discussion

- (1) To amend the "Procedures for Asset Acquisition and Treatment" of the Company.

IV. Election Matters:

- (1) The election of the additional independent director for the Company.

V. Other Business and Special Motion

- (1) Deregulating the non-competition restrictions of the newly elected independent directors.

VI. Meeting Adjourned.

2. The earnings distribution and the cash distribution for capital surplus is NT\$4.2 per share. The record date will be decided and authorized by the Board of Shareholders and the Board of Directors will set the record date for such distribution.

3. I. The elected number of the Board of Directors: One independent director.

II. The nominee of the candidate: Independent Director YEN, TSUNG-MING

III. To review the resume of the candidate, please visit: <http://mops.twse.com.tw>.

4. It is hereby proposed in this Annual General Shareholders' Meeting to release the Company's directors from the non-competition restrictions under Article 209 of the Company Act. The details of the overlapping duties of the newly elected directors will

be provided when the proposal is submitted for resolution before the Annual General Shareholders' Meeting.

5. There are one copy of Meeting Attendance Notice and one copy of Letter of Authorization for each Shareholder, if you decide to attend the Meeting in person, please sign or affix the private seal on the "Meeting Attendance Notice" and present it on the date of the Meeting; if you would like to authorize someone to attend on your behalf, please sign or affix the private seal on the "Letter of Authorization" and fill out the name and address of the authorized agent in person, and submit the Letter to the Department of Agent of CTBC Bank Co., Ltd.- the Registrar of the Company five days prior to the date of the Meeting for the purpose of sending attendance signing card to the authorized agent.
6. If there is any Letter of Authorization for Shareholder Solicitation, the Company will issue the Compiled List of Materials Solicitation and disclose it on the website of Securities & Futures Institute, the Shareholders may visit the link of "Free System for Related Materials Announcement of Letter of Authorization Inquiry" at <http://free.sfi.org.tw>, and click "Inquiry for Meeting Materials of Letter of Authorization", then type in the inquiry conditions for precise results.
7. The statistical verification authority of this Annual Shareholders's Meeting is Department of Agent of CTBC Bank Co., Ltd.
8. Please read the content of this Notice thoroughly and comply with its regulations

This Meeting Notice for Annual Shareholders's Meeting is for the Company's Shareholders

Sincerely,

Board of Directors of Machvision, Inc.