

Machvision, Inc.
Meeting Notice for the 2020 Annual Shareholders' Meeting
(Summary Translation)

The 2020 Annual Shareholders' Meeting (the "Meeting") of Machvision, Inc. (the "Company") will be convened at 9:00 a.m., Friday, May 29, 2020 at 1F meeting room, No.2-1(NINI Life Square), Xin'an Road, Hsinchu Science Park, Hsinchu City, Taiwan.

1. The agenda for the Meeting is as follows:

(1) Report Item:

- I. The 2019 Business Report.
- II. The Audit Committee's Review Report.
- III. The 2019 Employee's profit sharing bonus and director's compensation.
- IV. The 2019 Earnings Distribution of cash dividends.

(2) Proposed Resolutions

- I. The 2019 Business Report and Financial Statements.
- II. The 2019 Earnings Distribution.

(3) Matters for Discussion

- I. Amendments to the Procedures for Acquisition or Disposal of Assets.
- II. Amendments to the Rules of Procedure for Shareholders Meetings.

(4) Extempore Motions

(5) End of meeting

2. The major items of the proposal for distribution of 2019 profits has been resolved by the Board of Directors meeting are as follows:

Cash dividends – Totaling NT\$447,282,340 the proposed dividend is NT\$10.49755641 per share. The chairman has been authorized by the Board of Directors to resolve the ex-dividend date.

3. The major contents of this Annual General Shareholders' Meeting shall be released and publicized (which can be inquired at <http://mops.twse.com.tw>) based on Article 172 of the Company Act.

4. There are each one copy of Meeting Attendance Notice and Letter of Authorization for each Shareholder. If you decide to attend the Meeting in person, please sign or affix the private seal on the “Meeting Attendance Notice” (no need to send back) and present it on the date of the Meeting; If you would like to authorize the agent to attend, please sign or affix the private seal on the “Letter of Authorization”, fill out the name and the address of the authorized agent in person, and submit the Letter to the Department of Agent of CTBC Bank Co., Ltd.- the Registrar of the Company five days prior to the date of the Meeting for the purpose of sending attendance signing card to the authorized agent.
5. If there is any Letter of Authorization for Shareholder Solicitation, the Company will issue the Compiled List of Materials Solicitation and disclose it on the website of Securities & Futures Institute, Shareholders may visit the link of “Free System for Related Materials Announcement of Letter of Authorization Inquiry” at <http://free.sfi.org.tw>, click “Inquiry for Meeting Materials of Letter of Authorization”, and type in the inquiry conditions for precise and specific results.
6. The right to vote may be executed in the electronic approach at the meeting. And the execution period is from April 29, 2020 to May 26, 2020. Please directly log in “Platform for stockvote of Shareholders’ Meeting” at <http://stockvote.com.tw> and follow related instructions.
7. The statistical verification authority of this Annual Shareholders’ Meeting is Department of Agent of CTBC Bank Co., Ltd.
8. Please read the content of this Notice thoroughly and comply with its regulations.

Board of Directors
Machvision, Inc.