

Machvision, Inc.
Meeting Notice for the 2021 Annual Shareholders' Meeting
(Summary Translation)

The 2021 Annual Shareholders' Meeting (the "Meeting") of Machvision, Inc. (the "Company") will be convened at 9:00 a.m., Friday, May 28, 2021 at 1F meeting room, No.2-1(NINI Life Square), Xin'an Road, Hsinchu Science Park, Hsinchu City, Taiwan.

1. The agenda for the Meeting is as follows:

(1) Report Item:

- I. The 2020 Business Report.
- II. The 2020 Audit Committee's Review Report.
- III. The 2020 Employee's profit sharing bonus and director's compensation.
- IV. The 2020 Earnings Distribution of cash dividends and Capital Surplus Cash Dividend.

(2) Proposed Resolutions

- I. The 2020 Business Report and Financial Statements.
- II. The 2020 Earnings Distribution.

(3) Matters for Discussion

- I. Amendment to the Procedures for Lending Funds to Other Parties.

(4) Election

- I. Election of the Directors and independent directors.

(5) Other

- I. Release from restrictions relating to the participation in competing industries by the directors.

(6) Extempore Motions

(7) End of meeting

2. The amount based on the APIC which exceeds par value will be distributed in cash, in NT\$9 for per stock, total amount is NT\$402,554,106. The above motion was pass by the Board of Directors. It is proposed that the Chairman be authorized to resolve the cash and stock to distribute to each share based on the number of actual shares outstanding on the record date for distribution.
3. To elect nine Directors (including three independent directors)
4. The major contents of this Annual General Shareholders' Meeting shall be released and publicized (which can be inquired at <http://mops.twse.com.tw>) based on Article 172 of the Company Act.
5. There are each one copy of Meeting Attendance Notice and Letter of Authorization for each Shareholder. If you decide to attend the Meeting in person, please sign or affix the private seal on the "Meeting Attendance Notice" (no need to send back) and present it on the date of the Meeting; If you would like to authorize the agent to attend, please sign or affix the private seal on the "Letter of Authorization", fill out the name and the address of the authorized agent in person, and submit the Letter to the Department of Agent of CTBC Bank Co., Ltd.- the Registrar of the Company five days prior to the date of the Meeting for the purpose of sending attendance signing card to the authorized agent.
6. If there is any Letter of Authorization for Shareholder Solicitation, the Company will issue the Compiled List of Materials Solicitation and disclose it on the website of Securities & Futures Institute on April 27, 2021. Shareholders may visit the link of "Free System for Related Materials Announcement of Letter of Authorization Inquiry" at <http://free.sfi.org.tw>, click "Inquiry for Meeting Materials of Letter of Authorization", and type in the inquiry conditions for precise and specific results.
7. The right to vote may be executed in the electronic approach at the meeting. And the execution period is from April 28, 2021 to May 25, 2021. Please directly log in "Platform for stockvote of Shareholders' Meeting" at <http://stockvote.com.tw> and follow related instructions.
8. The statistical verification authority of this Annual Shareholders' Meeting is Department of Agent of CTBC Bank Co., Ltd.

9. Please read the content of this Notice thoroughly and comply with its regulations.

Board of Directors
Machvision, Inc.